

Tax Notes

IRS Will Not Extend July 15 Filing Deadline

By Alan S. Kufeld, CPA, Partner, Leo Parmegiani, CPA, Partner, and Christopher Migliaccio, JD, Senior Manager

This is part of a continuing series updating our clients regarding the effects on tax filings due to COVID-19. You can access our COVID-19 Resource Center [here](#).

If you were hoping the IRS would further extend the July 15 deadline for individual and business tax filings because of the continued COVID-19 pandemic...you're out of luck.

The IRS has issued a statement indicating that it will **not** extend the July 15 deadline, meaning July 15 will act as April 15 for the 2019 tax year. The IRS had previously extended return and payment due dates between April 1, 2020 and July 15, 2020 to July 15, 2020 for most filers in a Notice in April. [Our related article can be accessed [here](#).] However, perhaps because of the October 15 deadline that was proposed in an early version of the CARES Act (but was removed from the final version), some had expected further extensions.

"The IRS understands that those affected by the coronavirus may not be able to pay their balances in full by July 15, but we have many payment options to help taxpayers," IRS Commissioner Chuck Rettig said in a statement.

Filers who are not prepared to file returns by July 15 may request an extension to October 15. However, the extension must be accompanied by an estimate of taxes owed. Thus, it will be important for taxpayers who have not yet filed to put together their estimates in a timely fashion.

Contact Us

PKF O'Connor Davies is monitoring the situation in Washington, DC and as guidance changes we will keep you informed. If you have any questions, please contact the partner in charge of your account or:

Alan S. Kufeld, CPA
Partner
akufeld@pkfod.com | 646.449.6319

Leo Parmegiani, CPA
Partner
lparmegiani@pkfod.com | 646.699.2848

Christopher Migliaccio, JD
Senior Manager
cmigliaccio@pkfod.com | 646.699.2890

About PKF O'Connor Davies

PKF O'Connor Davies, LLP is a full-service certified public accounting and advisory firm with a long history of serving clients both domestically and internationally. With roots tracing to 1891, twelve offices in New York, New Jersey, Connecticut, Maryland and Rhode Island, and more than 800 professionals, the Firm provides a complete range of accounting, auditing, tax and management advisory services. PKF O'Connor

Davies is ranked 27th on Accounting Today's 2020 "Top 100 Firms" list. It is also ranked among the top 20 best accounting employers to work for in North America by *Vault*.

PKF O'Connor Davies is the lead North American representative in PKF International, a global network of legally independent accounting and advisory firms located in over 400 locations, in 150 countries around the world.

Our Firm provides the information in this e-newsletter for general guidance only, and it does not constitute the provision of legal advice, tax advice, accounting services, or professional consulting of any kind.